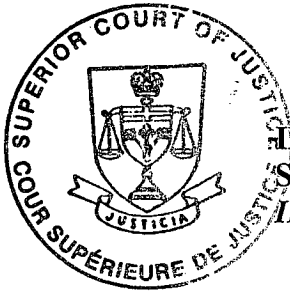


**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**THE HONOURABLE MR.
JUSTICE CUMMING**

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)
)

**WEDNESDAY , THE 13TH DAY
OF DECEMBER, 2006**



**IN THE MATTER OF AN APPLICATION UNDER
SECTION 47.1(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, C. B.3, AS AMENDED**

**AND IN THE MATTER OF THE APPOINTMENT OF AN
INTERIM RECEIVER OF METONNEX CANADA INC.
AND METCONNEX US CORP.**

Applicants

ORDER

THIS MOTION made by Metconnex Canada Inc. ("Metconnex Canada") and Metconnex US Corp. for an Order substantially in the form as appended to the motion record herein was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the notice of motion dated December 7, 2006 the affidavit of Peter Hunter sworn December 7, 2006, the second report of the interim receiver and the third report of the proposal trustee, Doyle Salewski Inc. (the "Receiver" or the "Proposal Trustee") dated December 8, 2006 (the "Third Report"), and on hearing the submissions of counsel for the Companies and upon being advised that all persons listed on the service list were served with the motion record,

1. **THIS COURT ORDERS** that the time for service of the motion record herein be and it is hereby abridged such that this motion is properly returnable today and, further, that any requirement for service of the motion record and the Third Report herein upon any interested party be and it is hereby dispensed with.

2. **THIS COURT ORDERS** that Metconnex Canada shall have up to, and including, January 27, 2007 to file a proposal pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C., 1985 c. B-3.

3. **THIS COURT ORDERS** that the activities of the Receiver and the Proposal Trustee, as described in the Third Report are hereby ratified and approved.

Dec 13 / 06

Peter A. Cumming J.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

DEC 13 2006

PER/PAR:



IN THE MATTER OF AN APPLICATION UNDER SECTION 47.1(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED AND IN THE MATTER OF THE APPOINTMENT OF AN INTERIM RECEIVER OF METCONNEX CANADA INC. AND METCONNEX US CORP.

Applicants

Court File No. 06-CL-6670

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

ORDER

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