

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**THE HONOURABLE
JUSTICE LAX**

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**TUESDAY, THE 30TH DAY
OF NOVEMBER, 2004**

**IN THE MATTER OF AN APPLICATION UNDER
SECTION 47.1(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, C. B.3, AS AMENDED**

**AND IN THE MATTER OF THE APPOINTMENT OF AN
INTERIM RECEIVER OF NORTH AMERICAN PRINTING
INC.**



Applicant

ORDER

THIS MOTION made by the Applicant for an Order substantially in the form as appended to the motion record herein was heard on this day at 393 University Avenue, Toronto, Ontario.

ON READING the motion record dated November 23, 2004, the affidavit of Michael J.B. Somerville sworn November 23, 2004 (the "Somerville Affidavit") the first report of the interim receiver/proposal trustee, Doyle Salewski Inc. (the "Interim Receiver" or the "Proposal Trustee") dated November 23, 2004 (the "First Report") and the supplement to the First Report dated November 25, 2004 (the "Supplemental Report") and on hearing the submissions of

counsel for the Applicant, and upon being advised that all persons listed on the service list were served with the motion record and the First Report and the Supplemental Report:

1. **THIS COURT ORDERS** that the time for service of the motion record herein be and it is hereby abridged such that this motion is properly returnable today and, further, that any requirement for service of the motion record and First Report and the Supplemental Report herein upon any interested party be and it is hereby dispensed with.

2. **THIS COURT ORDERS** that the Applicant shall have up to and including January 13, 2005 to file a proposal pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C., 1985 c. B-3.

3. **THIS COURT ORDERS** that the activities of the Interim Receiver and the Proposal Trustee as described in the First Report and Supplemental Report are hereby ratified and approved.

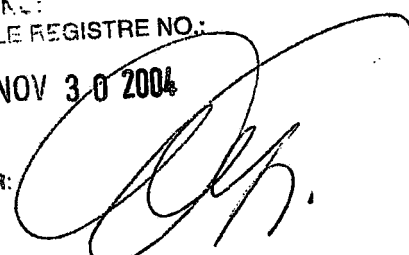
4. **THIS COURT ORDERS** that paragraph 29 of the order of this court dated Friday, the 12th day of November, 2004, is hereby amended by removing the words, "and provided that the amount advanced is not greater than \$209,227 plus the amount to pay at the CIBC" and replacing those words with "and provided that the amount advanced is not greater than \$425,000".



JOSEPH P. VAN TASSEL
REGISTRAR
ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO. :
LE / DANS LE REGISTRE NO.:

NOV 30 2004

PER/PAR:



IN THE MATTER OF AN APPLICATION UNDER SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT,
R.S.C. 1985, C. B.3, AS AMENDED

AND IN THE MATTER OF THE APPOINTMENT OF AN INTERIM RECEIVER OF NORTH AMERICAN PRINTING COMPANY

Applicants

Court File No. 04-CL-5603

ONTARIO
SUPERIOR COURT OF JUSTICE
Proceedings commenced in Toronto

ORDER

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