

District of Ontario  
Division No. Ottawa  
Court No. 33-1102780  
Estate No. 33-1102780

ASSIGNMENT FOR THE GENERAL BENEFIT OF CREDITORS

This indenture made this 11th day of September 2008

between  
Zoom Airlines Incorporated  
hereinafter called 'the debtor'  
and  
Doyle Salewski Inc.  
hereinafter called 'the trustee'

Whereas the debtor is insolvent and desires to assign and to abandon all its property for distribution among its creditors in pursuance of said Act.

This indenture witnesses that the debtor does hereby assign, to the trustee, all its property for the uses, intents and purposes provided by the Act.

Signed at the City of Ottawa in the Province Ontario  
in the presence of Sandra Masse.

S. Masse  
Witness

September 11, 2008  
Date

[Signature]  
Debtor  
(or Legal Representative of the Debtor)