

FORM 87
Notice and Statement of the Receiver
(Subsection 245(1) of the Act)

The Receiver and Receiver-Manager gives notice and declares that:

1. On the 7th day of June, 2005, Doyle Salewski Inc. ("DSI") became the Receiver and Receiver-Manager in respect of the property of 1562081 Ontario Inc. o/a Nustride Corporation, an insolvent person, that is described below:

Machinery and equipment
Inventory
Office furniture

Values for above assets - to be determined at a later date

2. DSI became Receiver and Receiver-Manager by virtue of being appointed by the Ontario Superior Court of Justice pursuant to a Court Order of the Honourable Mr. Justice McKinnon dated June 7, 2005. A copy of the Court Order is available on the Receiver and Receiver-Manager's website: www.doylegroup.ca.

3. The undersigned took possession and control of the property described above on the 8th day of June, 2005.

4. The following information relates to the receivership:

(a) Address of insolvent person: 40 Sunset Blvd., Perth, Ontario, K7H 2Y3

(b) Principal line of business: manufacturer & sale of orthopedic footwear

(c) Location(s) of business: 40 Sunset Blvd., Perth, Ontario, K7H 2Y3

(d) Amount owed by insolvent person to each creditor which holds a security on the property described above:

Brown Shoe Company of Canada Ltd.	\$ 395,849.
Bank of Nova Scotia	239,648.
Valley Heartland Community Futures Development	141,208.
Canada Revenue Agency	73,441.
Ford Credit Leasing	36,411.
Ford credit Leasing	26,724.
Martin Horne	<u>23,000.</u>

Total \$936,281.

(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

Accounts Payable
As per attached - \$328,825.

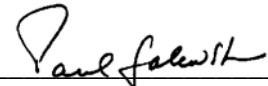
(f) The intended plan of action of the Receiver and Manager during the mandate, to the extent that such a plan has been determined, is as follows:

The Receiver and Receiver-Manager will obtain an appraisal of the assets and commence an orderly liquidation sale of the assets of the Company.

(g) Contact person for Receiver and Manager:

Paul E. Salewski, CA	or	Tracey Toman
Doyle Salewski Inc.		(613) 569-4444, ext. 201.
404 Bank Street		
Ottawa, Ontario		
K1P 5G4		
(613) 569-4444 - tel.		
(613) 569-1116 - fax.		

Dated at Ottawa, this 14th day of June, 2005.



Doyle Salewski Inc.,
Receiver and Receiver-Manager

Paul E. Salewski, Senior Vice-President
Name and Title of Signing Officer

Doyle Salewski Inc.

IN THE MATTER OF THE RECEIVERSHIP OF
1562081 ONTARIO INC. O/A NUSTRIDE CORPORATION

Unsecured Creditors	Amount of Claim
A & B Ford Sales Ltd.	660.23
A.B. Toolex	53.50
Advanced Alarm Systems	1,229.88
Allan Chartered Accountant Professional	11,358.05
Arcand Signs Limited	325.67
Batawa Sidney Shoe Machinery Inc.	77.28
Bell Canada Insolvency Group	296.67
Bonus Ortho System hf.	9,937.60
Brunet Heating & Air Conditioning	4,984.95
Burchell Glass Inc.	3,194.43
Canada Revenue Agency-GST	Unknown
Cansew Inc.	113.21
Carleton Place Canadian	695.84
Cast Terminal Company	3,635.80
Charity Dinner Booked Table	240.00
Charles Higgerty Limited	2,481.02
CIBC - Visa Card	19,616.80
Cleland Fisher Inc.	781.49
Corporate Furniture Group Inc.	11,644.90
Crain & Schooley Inc. Brokers	2,500.00
Crown/Canada	166.92
D & B Receivable Management Services	183.59
Einarsson, Unnur	2,024.16
Electrical Safey Authority	1,460.60
Enbridge Consumers Gas	13,575.98
Entreprises P. Boucher Ltee	120.99
Grant & Dawn Lawyers	11,240.57
Harris Computer Services	692.65
Hydro One	46,346.43
Iceland Equipment & Dyes	40,000.00
InVision Creative Communications Inc.	4,280.00
JRS Computers Networks	4,285.76
JV Copmponents Canada	979.27
Kerr, Earl	1,356.31
Kerr, William	1,050.00
Kilpatrick Fuels Limited	3,495.26
Leonard Max, Q.C. Barrister & Solicitor	1,000.00
Les Entreprises F.M. (Francois Manago)	80.25
M. Rhines	1,665.00
Magma Communications	1,099.51
Majore, Ian	480.00
McAdoo Construction	33,172.50
Meyers Transport	1,001.76
Ministry of Finance (PST)	Unknown
Ministry of Labour (Ontario)	Unknown
Moore-Pearsall Leathers Ltd.	201.38
National Shoe Specialties Limited	1,721.90
NCO Financial Services Inc.	899.09
Oakes Towing & Recovery	535.00
Perth & Smiths Falls Small Claims Court	Unknown
Primus Canada (Phone Company)	2,448.44
Record News Communications	766.03
RH-Design	497.00
Rods Repair & Maintenance	1,195.50
Rogers AT&T Wireless Inc.	1,569.22
Rona Ontario Inc.	21,060.50
Sani-Sol Inc.	915.21
Standard Last (1996) Inc.	69.55
Stuart H. Bell and Sons Limited	315.37
Telus Mobility Inc. - Collections	535.38
The Cash Store	25,000.00
The Perth Courier	1,681.40
The Trailing Edge East	8,718.63
Tom's Locksmithing	174.27
Total Electric Supply	598.82
Town of Perth	3,392.20
Town of Perth	10.00
U.C.D. Cutting-Dies Inc.	1,608.48
Unitec York Inc.	283.99
United Last Inc.	393.76
United Parcel Service	183.59
USM Canada Ltd/ltee	416.23
Viking Fire Protection Inc.	3,756.80
Waynes Cutting Dies & Custom Welding	2,606.52
Westburne Ruddy Electric	2,865.57
Wireless Centre	747.46
Workplace Safety & Insurance Board	72.99
Total - Unsecured	328,825.11