ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE M)

THURSDAY, THE 13TH DAY

OF JANUARY, 2005

THE INSOLVENCY ACT, R.S.C. 1985, C. B.3, AS AMENDED

AND IN THE MATTER OF THE APPOINTMENT OF AN INTERIM RECEIVER OF NORTH AMERICAN PRINTING INC.

Applicant

ORDER

THIS MOTION made by the Applicant for an Order substantially in the form as appended to the motion record herein was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the notice of motion dated January 10, 2005, the affidavit of Michael J.B. Somerville sworn January 10, 2005, the second report of the interim receiver and the proposal trustee, Doyle Salewski Inc. (the "Interim Receiver" or the "Proposal Trustee") dated January 10, 2005 (the "Second Report"), the supplemental affidavit of Michael J.B. Somerville sworn January 11, 2005 and the supplemental report to the Second Report dated January 11,

2005 (the "Supplemental Report") and on hearing the submissions of counsel for the Applicant and H&R Block, Inc. and 2430472 Nova Scotia Company and upon being advised that all persons listed on the service list were served with the motion record, the supplementary motion record, the Second Report and the Supplemental Report:

- 1. THIS COURT ORDERS that the time for service of the motion record herein be and it is hereby abridged such that this motion is properly returnable today and, further, that any requirement for service of the motion record, the supplementary motion record, the Second Report and the Supplemental Report herein upon any interested party be and it is hereby dispensed with.
- 2. THIS COURT ORDERS that the Applicant shall have up to and including February 27, 2005 to file a proposal pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C., 1985 c. B-3.
- 3. THIS COURT ORDERS that the amount advanced pursuant to the Century Term Sheet (as defined by the order of the Honourable Madam Justice Lax dated November 12, 2004) shall not exceed \$500,000.
- 4. THIS COURT ORDERS that the activities of the Interim Receiver and the Proposal Trustee, as described in the Second Report and the Supplemental Report, are hereby ratified and approved.
- 5. THIS COURT ORDERS that the Supplemental Report shall be sealed and not form part of the public record until further order of this Court.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO:

LE / DANS LE REGISTRE NO.:

JAN 1.3:2005

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JOSEPH P. VAN TAS REGISTRAP

Applicant

Court File No. 04-CL-5603

ONTARIO

SUPERIOR COURT OF JUSTICE Proceedings commenced in Toronto

ORDER

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