

**Manderley Corporation**  
**Receipts and Disbursements From March 23, 2005 to April 10, 2005**

**APPENDIX B**

|                                    | <u>Total</u>   | <u>Plan</u>    | <u>Variance</u> |   |
|------------------------------------|----------------|----------------|-----------------|---|
| <b>Receipts</b>                    |                |                |                 |   |
| DIPP                               | 250,000        | 262,382        | (12,382)        | DIP issued in 25% block based upon Court Order  |
| Collections                        | 175,709        | 132,083        | 43,626          |   |
| Cash Sales                         | -              | -              | -               |   |
|                                    | <u>425,709</u> | <u>394,465</u> | <u>31,244</u>   |   |
| <b>Disbursements</b>               |                |                |                 |   |
| <b><u>Operating Expenses</u></b>   |                |                |                 |   |
| Wages                              | 148,336        | 97,297         | (51,039)        | Payroll from March 11th funded after March 14th |
| Source Deductions                  | 18,874         | 22,324         | 3,450           |   |
| Seed, Fertilizer , Spray & Netting | -              | 368            | 368             |   |
| Sod Purchases                      | -              | -              | -               |   |
| Machine Repairs                    | 22,874         | 35,424         | 12,550          |   |
| Irrigation Repairs                 | -              | -              | -               |   |
| Building & Property                | 428            | 535            | 107             |   |
| Fuel and Lubricants                | 4,635          | 5,892          | 1,257           |   |
| Irrigation Fuel                    | 2,000          | 585            | (1,415)         |   |
| Utilities                          | 2,025          | 5,465          | 3,440           |   |
| Pallet                             | -              | 62             | 62              |   |
| Machine & Equip Rental             | -              | 488            | 488             |   |
| Real Estate Rental                 | 7,779          | 14,761         | 6,982           |   |
| Other Production Costs             | 4,442          | 2,680          | (1,762)         |   |
| NTS - Crew Travel Costs            | 334            | 222            | (112)           |   |
| NTS - Job Material Costs           | -              | 8              | 8               |   |
| Total Operating Expenses           | <u>211,727</u> | <u>186,111</u> | <u>(25,616)</u> |   |
| <b><u>Distribution Costs</u></b>   |                |                |                 |   |
| Contract Trucking                  | -              | 1,438          | 1,438           |   |
| Truck Rentals                      | -              | -              | -               |   |
| Fuel and Lubricants                | -              | 1,791          | 1,791           |   |
| Truck Repairs                      | 433            | 9,307          | 8,873           |   |
| Equipment Repairs                  | 49             | 1,007          | 958             |   |
| Insurance                          | 26,000         | 26,000         | -               |   |

|                                     |        |        |        |
|-------------------------------------|--------|--------|--------|
| Licenses                            | -      | 1,824  | 1,824  |
| Tolls, Brokerage, Telephone & Other | -      | 775    | 775    |
| Total Distribution Expenses         | 26,483 | 42,141 | 15,658 |

**General Administrative Expenses**

|                                   |         |         |         |   |
|-----------------------------------|---------|---------|---------|---|
| Office Equipment Rental & Repairs | -       | 266     | 266     |   |
| Maintenance Building & Property   | 268     | 482     | 214     |   |
| Municipal Taxes & Permits         | -       | 6,399   | 6,399   |   |
| Office Rent & Expenses            | 13,818  | 8,271   | (5,547) | Prorated March rent head office paid but not forecast |
| PST on Leases                     | -       | 2,147   | 2,147   |   |
| Office Expenses & Supplies        | 227     | 5,984   | 5,758   |   |
| Telephone & Communication         | 7,462   | 15,112  | 7,651   |   |
| Travel & Promotion                | 7,010   | 8,400   | 1,390   |   |
| Advertising                       | 7,190   | 10,700  | 3,510   |   |
| Life Insurance                    | -       | 7,845   | 7,845   |   |
| Group Insurance                   | 6,377   | 7,881   | 1,504   |   |
| Professional Fees                 | 56,410  | 49,488  | (6,922) | Professional Fees higher than planned                 |
| Postage and Courier               | 51      | 1,681   | 1,630   |   |
| Trade Shows                       | -       | -       | -       |   |
| Information Systems               | 1,523   | 4,280   | 2,757   |   |
| Auto Repairs & Expenses           | 3,539   | 3,835   | 296     |   |
| Total G&A Expenses                | 103,874 | 132,770 | 28,896  |   |

Long Term Debt Princ. & Int.

|                       |        |        |        |  |
|-----------------------|--------|--------|--------|--|
| Direct Debit Payments | 21,098 | 33,443 | 12,345 | Several payments stopped while bank accounts transferred |
| PST                   | -      | -      | -      |  |
| GST                   | -      | -      | -      |  |
| QST                   | -      | -      | -      |  |
|                       | 21,098 | 33,443 | 12,345 |  |

**Total Disbursements** 363,182 394,464 31,283

**Net Cashflow** 62,527 1 62,527